

SUEZ CANAL ECONOMIC ZONE

Egypt as a world-class economic and
trade hub



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Egypt At A Glance



Semi-presidential Republic under Abdel Fattah Al-Sisi



5th Largest Country in the Middle East and 29th Worldwide



1st most populous Country in the Middle East and 14th Worldwide, with 93 Million inhabitants (2017)

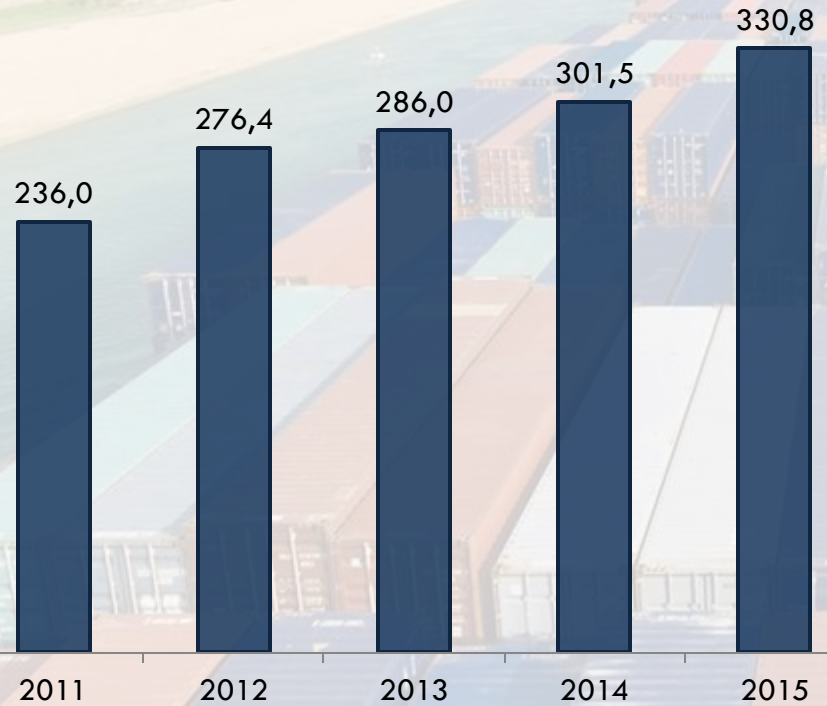


Strategically located as a crossroad between Africa, Europe and Asia

Macroeconomic Overview

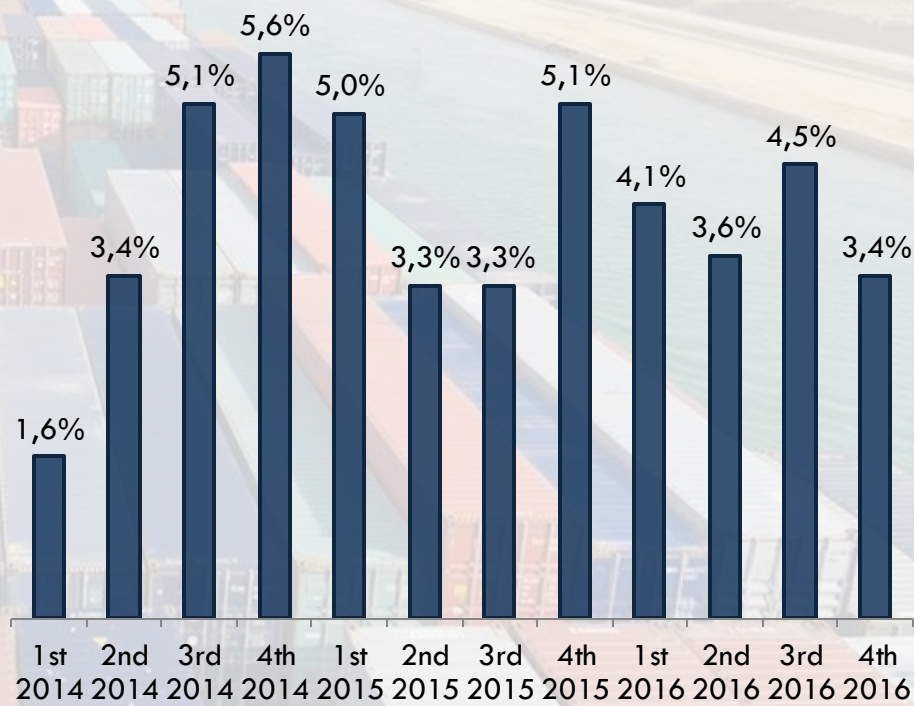
Real GDP

■ GDP in US\$, billions



Real GDP Growth

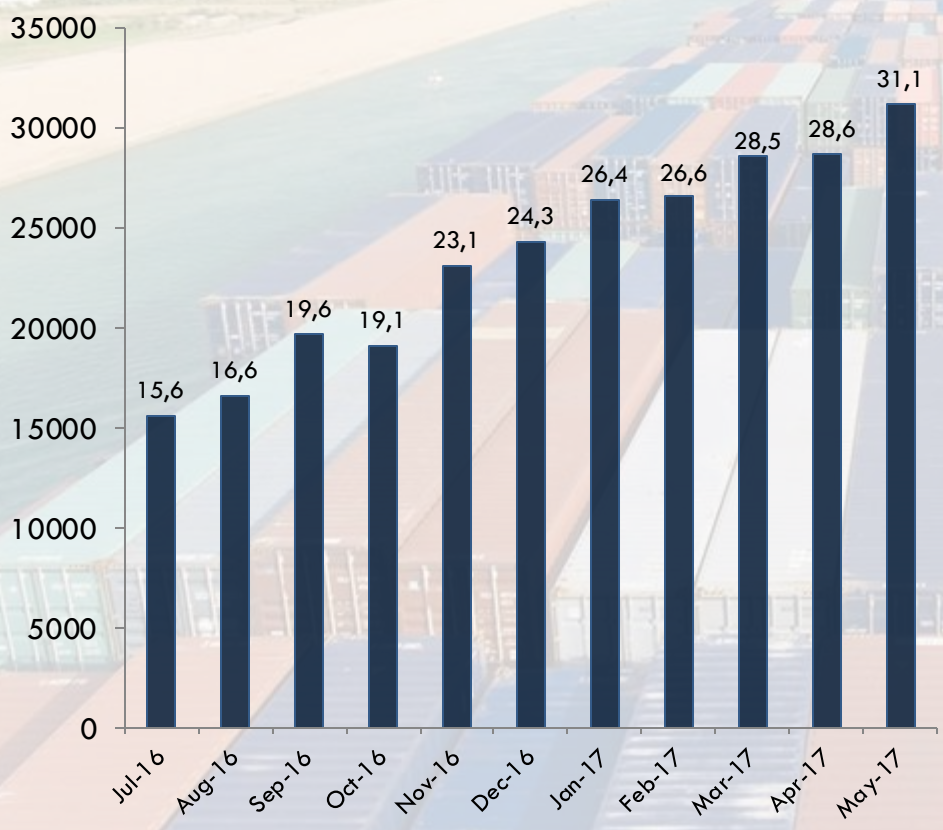
■ Quarter Growth



Macroeconomic Overview

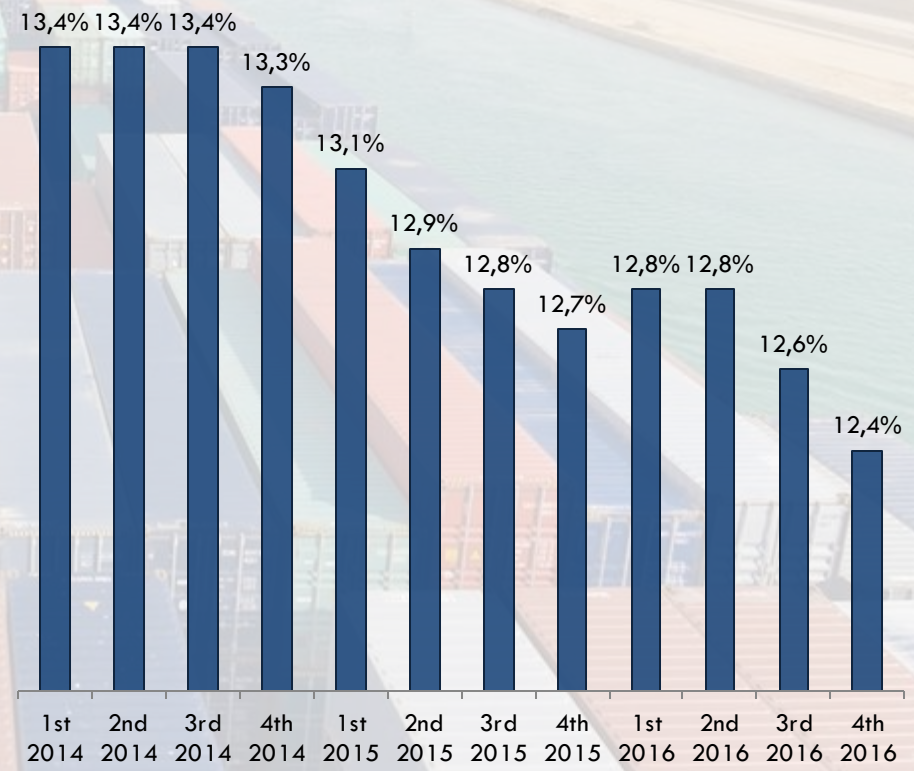
Foreign Reserves

■ Net International Reserves, Bn US\$



Unemployment

■ Unemployment Rate



Policy developments

Main Policy Pillars

Tax Policy
and Revenue
Reforms

Public Debt
Management
and financing
strategy

Public
spending
priorities and
reform
measures

Monetary
Policy

Policy Achievements

Implementing new VAT law

Adjusting energy prices

Partial lifting of subsidies on
petroleum products

Floating the Egyptian pound

Issuing of the New Investment Law

Suez Canal Economic Zone



Aim of the Project

- Creation of a world-class free zone and trade hub along the banks of the newly-expanded Suez Canal, in order to become a leading economic hub and a preferred destination for investment



Location

- An area of 461 km², strategically located as a crossroad between Europe and Asia, it consists in two development areas, two integrated areas and four ports



Sectors involved

- Port & Container Logistics; Maritime-related services; Manufacturing; ICT; (Renewable) Energy; Water and Wastewater management and others

Strengths, opportunities and incentives

Strengths

- Established and developing infrastructure
- Strategically located on the main trade route between Europe and Asia
- 68 FTAs implemented
- Local market of 92mn people

Opportunities

- Business-friendly process for investors
- Accelerated licenses registration, visa services and permits related to land, labor and building
- New Suez Canal Project
- Italian Industrial Park Project

Incentives

- 100% foreign ownership of companies
- 22,5% corporate tax
- No VAT
- No customs on value add on imports to Egypt
- Free zone

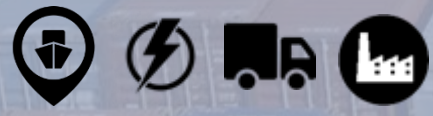
Sectors and Locations

Integrated Areas:

Ain Sokhna City and Port



East Port Said City and Port



Development Areas:

Qantara West



East Ismailia



Port Areas:

West Port Said Port

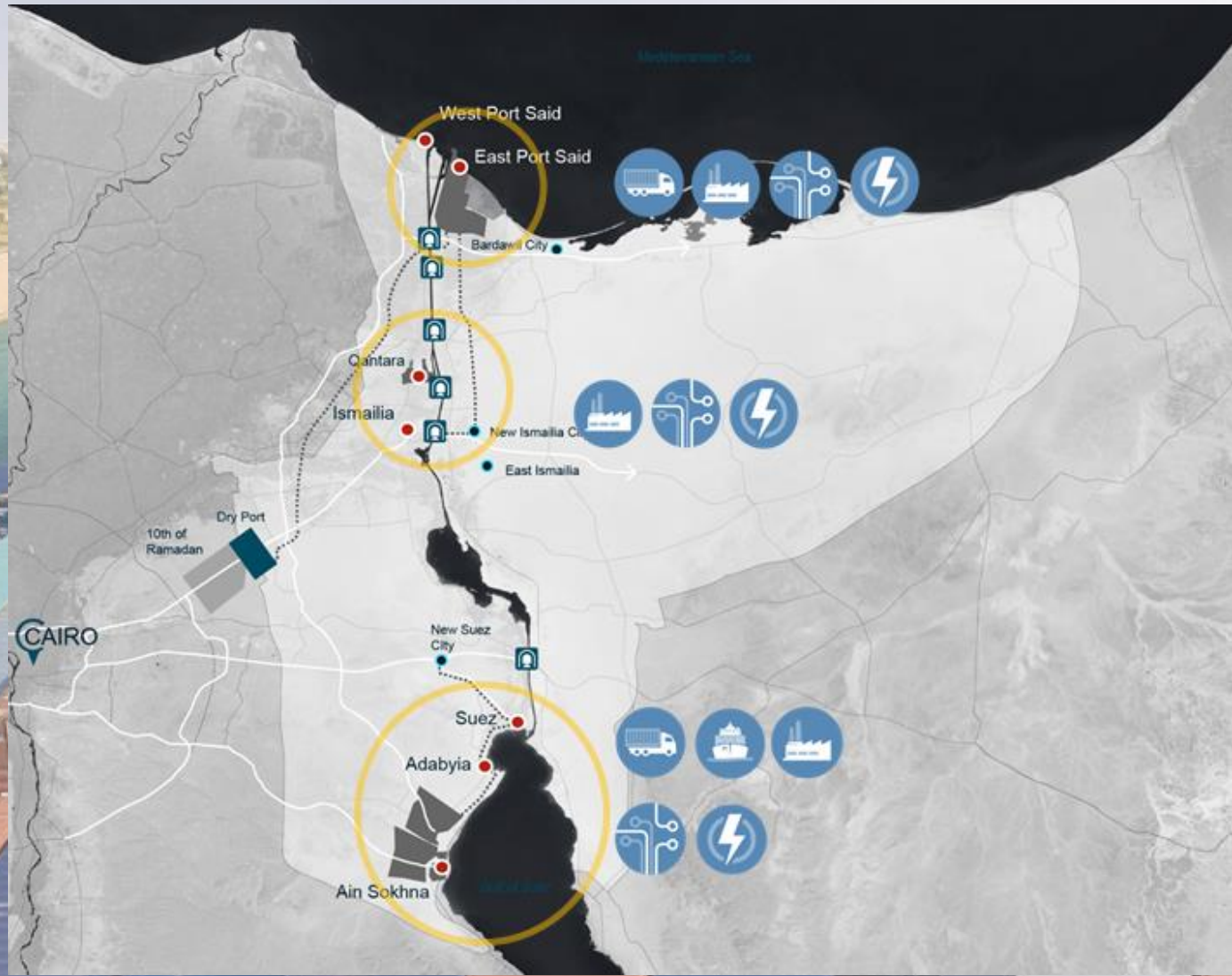
Adabiya Port

Al Tor Port

Al Arish Port




General Plan Overview




New Suez Canal Project


The project



Construction of a new canal parallel to the old one; deepening/widening of current by-passes in Great Bitter Lakes and Ballah




Total length of the project is 72km




Work started in 2014 and completed in 2015


The aim



Reduce waiting time from 11 hours to 3 hours



Increase canal capacity from 49 to 97 ships per day by 2023



Increase canal revenues from 5,3 bn US\$ to 13,2 bn US\$ by 2023



For any information please contact us

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